

# ISTOXX EUROPE SELECT HIGH BETA 50

## Index description

The iSTOXX Europe Select High Beta 50 Index selects highly liquid companies from the STOXX Europe 600 on a monthly basis that have shown a high beta historically and are about to pay out a dividend. All stocks are equal weighted.

## Key facts

» Companies are selected from one of Europe's most representative indices, the STOXX Europe 600

» High liquidity is ensured by applying a EUR25 mn ADTV filter

» Companies with extreme volatilities (high or low) are excluded

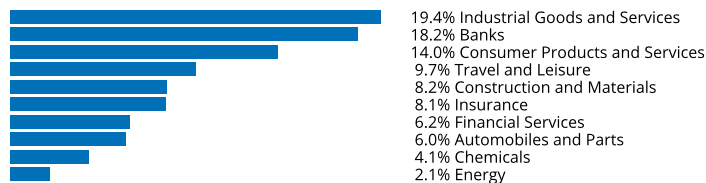
» The index offers an attractive dividend yield by applying an overlay that selects companies that are about to pay out a dividend and by updating the portfolio monthly

» Equal weighting reduces the concentration risk compared to market-cap weighting

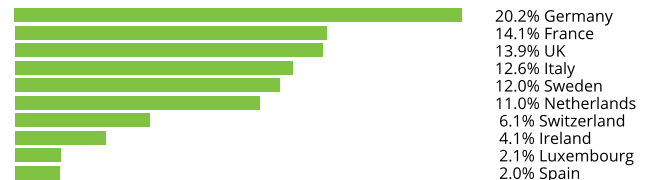
## Descriptive statistics

Index	Market cap (EUR bn.)		Components (EUR bn.)				Component weight (%)		Turnover (%)
	Full	Free-float	Mean	Median	Largest	Smallest	Largest	Smallest	Last 12 months
iSTOXX Europe Select High Beta 50	N/A	4,834.9	96.7	98.0	106.0	48.4	2.2	1.0	360.6
EURO STOXX 50	4,011.4	3,070.2	61.4	47.2	245.1	15.0	8.0	0.5	3.9

## Supersector weighting (top 10)



## Country weighting



## Risk and return figures<sup>1</sup>

Index returns	Return (%)					Annualized return (%)				
	Last month	YTD	1Y	3Y	5Y	Last month	YTD	1Y	3Y	5Y
iSTOXX Europe Select High Beta 50	-5.3	6.0	13.2	19.2	-11.5	N/A	N/A	13.3	6.1	-2.4
EURO STOXX 50	-3.9	20.7	22.2	31.3	26.7	N/A	N/A	22.4	9.6	4.9
Index volatility and risk	Annualized volatility (%)					Annualized Sharpe ratio				
iSTOXX Europe Select High Beta 50	N/A	N/A	19.6	22.3	25.3	N/A	N/A	0.5	0.2	-0.1
EURO STOXX 50	N/A	N/A	16.8	19.2	21.2	N/A	N/A	1.0	0.4	0.2
Index to benchmark	Correlation					Tracking error (%)				
iSTOXX Europe Select High Beta 50	0.9	0.9	0.9	0.9	0.9	5.6	5.9	6.4	7.7	8.5
Index to benchmark	Beta					Annualized information ratio				
iSTOXX Europe Select High Beta 50	0.8	1.0	1.1	1.1	1.1	-3.0	-1.7	-1.2	-0.4	-0.8

<sup>1</sup> For information on data calculation, please refer to [STOXX calculation reference guide](#).

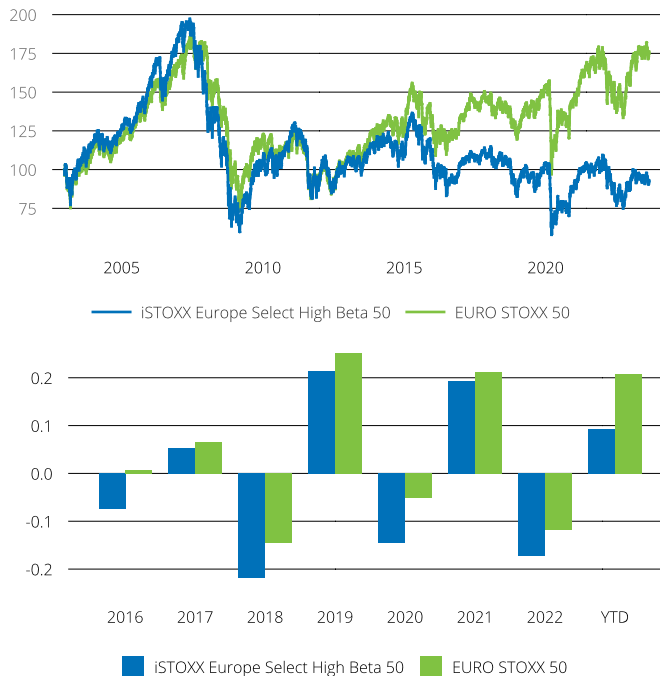
(EUR, price), all data as of Aug. 31, 2023

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## Fundamentals (for last 12 months)

Index	Price/earnings incl. negative		Price/earnings excl. negative		Price/ book	Dividend yield (%) <sup>3</sup>	Price/ sales	Price/ cash flow
	Trailing	Projected	Trailing	Projected	Trailing	Trailing	Trailing	Trailing
iSTOXX Europe Select High Beta 50	11.9	9.3	10.1	9.1	1.3	7.7	1.1	15.7
EURO STOXX 50	13.4	11.8	12.5	11.6	1.8	3.1	1.2	17.2

## Performance and annual returns<sup>4</sup>



## Methodology

The index universe is defined by the STOXX Europe 600 Index. In a first step a liquidity filter is applied to the universe: Only companies with a 3-month average daily traded value (ADTV) greater than EUR25 mn are selected. In a second step all remaining companies are ranked by their 6-month volatility (using daily returns) and the top and bottom fifth is removed. The companies left are then sorted in decreasing order by their 6-month beta with the EURO STOXX 50 Index and companies with a beta greater than 1.5 are removed as well. The top 125 companies by beta of the remaining companies build up the selection list.

From the selection list the 50 highest ranked companies which are going to pay a dividend during the next review cycle are chosen as index components. If this yields less than 50 companies the highest ranked companies (i.e. with high beta) which are not paying a dividend are selected to complete the index.

The detailed methodology can be found in our rulebook: [www.stoxx.com/indices/rulebooks.html](http://www.stoxx.com/indices/rulebooks.html)

## Versions and symbols

Index	ISIN	Symbol	Bloomberg	Reuters
Gross Return EUR	CH0262384958	ISXEHBGR		.ISXEHBGR
Price EUR	CH0262385146	ISXEHBP	ISXEHBP INDEX	.ISXEHBP
Net Return EUR	CH0262385120	ISXEHBR		.ISXEHBR
Gross Return USD	CH0262385104	ISXEHBGV		.ISXEHBGV
Net Return USD	CH0262385187	ISXEHBV		.ISXEHBV
Price USD	CH0262385211	ISXEHBL		.ISXEHBL

Complete list available here: [www.stoxx.com/data/vendor\\_codes.html](http://www.stoxx.com/data/vendor_codes.html)

## Quick facts

Weighting	Price-weighted with a weighting factor to achieve an equal
No. of components	50
Review frequency	Monthly
Calculation/distribution	Price (EUR): Realtime (every 15 seconds)
Calculation hours	Realtime: 09:00 18:00 CET
Base value/base date	100 as of Dec. 23, 2002
History	Available daily back to Dec. 23, 2002
Inception date	Dec. 18, 2014

To learn more about the inception date, the currency, the calculation hours and historical values, please see our data vendor code sheet.

## CONTACT DETAILS

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## BACKTESTED PERFORMANCE

This document contains index performance data based on backtesting, i.e. calculations of how the index might have performed prior to launch if it had existed using the same index methodology and based on historical constituents. Backtested performance information is purely hypothetical and is provided in this document solely for information purposes. Backtested performance does not represent actual performance and should not be interpreted as an indication of actual performance.

## CUSTOMIZATION

The index can be used as a basis for the definition of STOXX® Customized Indices, which can be tailored to specific client or mandate needs. STOXX offers a wide range of customization, in terms of component selection, weighting schemes and personalized calculation methodologies.

<sup>3</sup> Net dividend yield is calculated as net return index return minus price index return

<sup>4</sup> STOXX data from Dec. 23, 2002 to Aug. 31, 2023

## ISTOXX EUROPE SELECT HIGH BETA 50

Top 10 Components<sup>5</sup>

<b>Company</b>	<b>Supersector</b>	<b>Country</b>	<b>Weight (%)</b>
PRYSMIAN	Industrial Goods and Services	Italy	2.19
MEDIOBANCA	Financial Services	Italy	2.13
INTESA SANPAOLO	Banks	Italy	2.10
JULIUS BAER GRP	Financial Services	Switzerland	2.09
ADIDAS	Consumer Products and Services	Germany	2.09
CNH Industrial NV	Industrial Goods and Services	Italy	2.08
TOTALENERGIES	Energy	France	2.08
NN GROUP	Insurance	Netherlands	2.07
ALLIANZ	Insurance	Germany	2.06
CRH	Construction and Materials	Ireland	2.06

<sup>5</sup> Based on the composition as of Aug. 31, 2023

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